



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	22-12-2023	21-12-2023	Chng	%Chng
Spot	21331.3	21255.05	76.25	0.36%
Fut	21392.45	21350.4	42.05	0.20%
Open Int	10904350	1781353.7	9122996.3	512.14%
Implication	LONG BUILDUP			
BankNifty	22-12-2023	21-12-2023	Chng	%Chng
Spot	47454.65	47840.15	-385.5	-0.81%
Fut	47514.2	48105	-590.8	-1.23%
Open Int	1567065	1868565	-301500	-16.14%
Implication	LONG UNWINDING			

Nifty Technical View : 26-12-2023

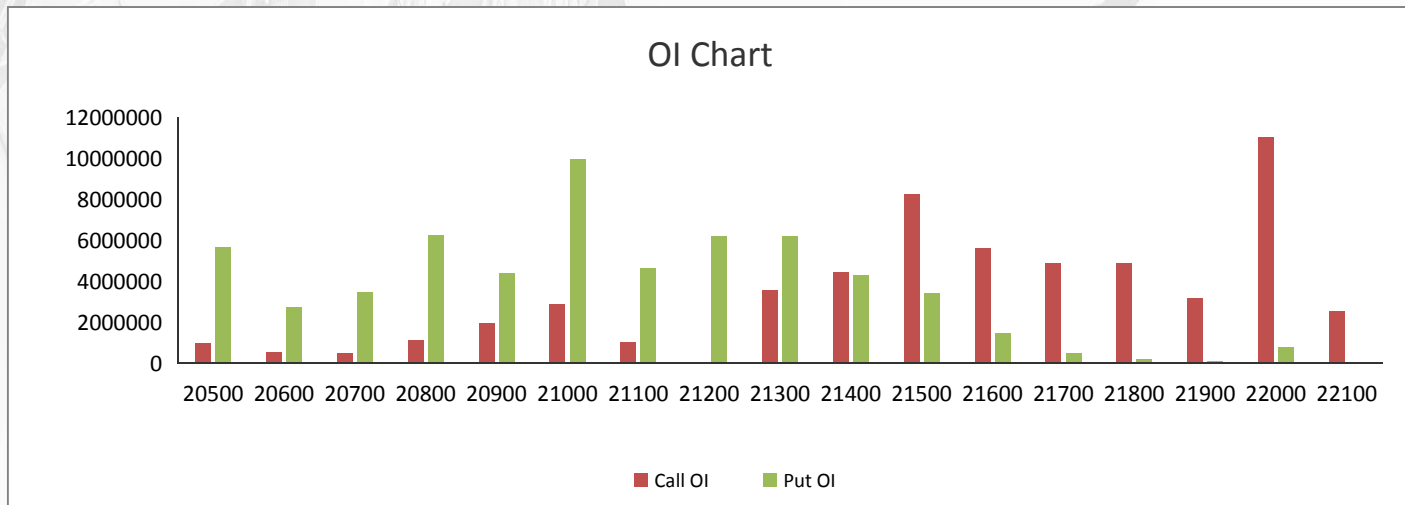
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21331.3	21160	21246	21318	21404	21476

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 21331 with a gain of 76 points. On the daily chart the index has formed a small bullish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 21400 level it would witness buying which would lead the index towards 21500-21550 levels. Important Supports for the day is around 21200 However if index sustains below 21200 then it may witness profit booking which would take the index towards 21000-20900 levels.

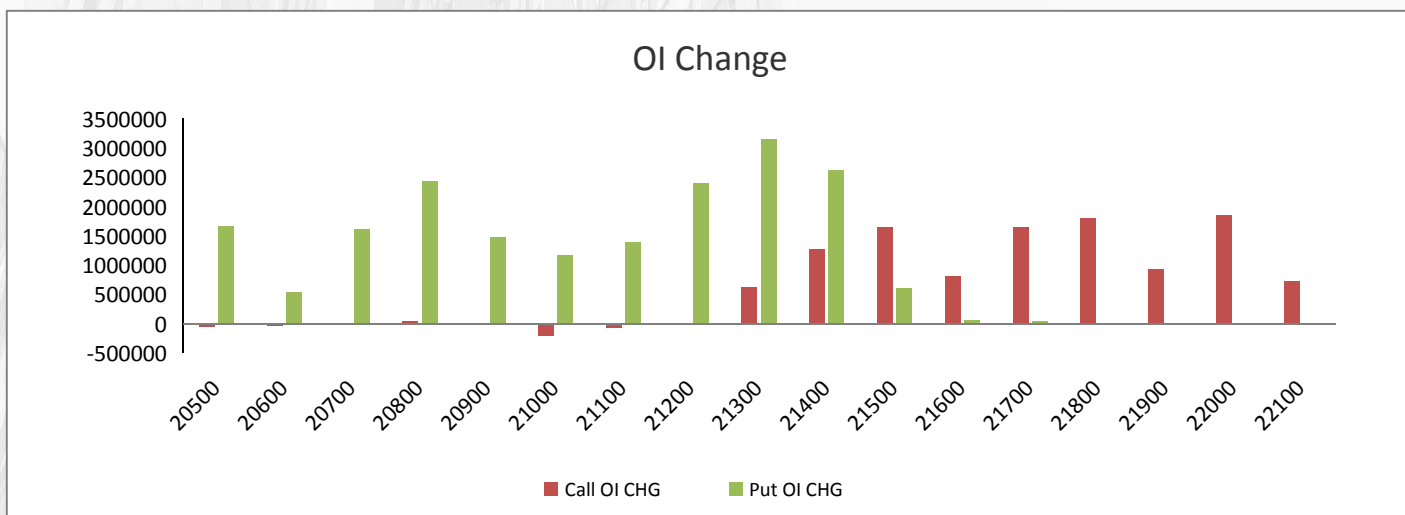


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 28-12-2023



Nifty Open Interest Change : Weekly Expiry 28-12-2023



- India Volatility Index (VIX) changed by -0.36% and settled at 13.71.
- The Nifty Put Call Ratio (PCR) finally stood at 1.14 vs. 1.03 (22/12/2023) for 28 Dec. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 22000 with 110.16 lacs followed by 21500 with 82.16 Lacs and that for Put was at 21000 with 99.54 lacs followed by 20800 with 62.07 lacs.
- The highest OI Change for Call was at 22000 with 18.59 lacs Increased and that for Put was at 21300 with 31.59 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 21500– 21000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
JINDALSTEL 28 Dec 2023	728.9	3.1	33398750	34.89	714	738
HINDALCO 28 Dec 2023	569.9	2.17	47287800	30.14	561	575
GAIL 28 Dec 2023	151.55	7.52	156519900	24.43	144	156
BERGEPAIN 28 Dec 2023	582.4	1.18	7740480	16.23	576	587
HEROMOTOCO 28 Dec 2023	3904.1	1.42	2957100	13.46	3855	3940

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SIEMENS 28 Dec 2023	3954.1	-0.46	1950300	16.82	3883	4075
SHREECEM 28 Dec 2023	28138.4	-0.73	160475	9.56	27949	28403
MARICO 28 Dec 2023	524.4	-0.86	10182000	9.37	521	529
BAJFINANCE 28 Dec 2023	7285	-1.35	5780375	6.77	7207	7402
GRASIM 28 Dec 2023	2045	-2.14	9450125	6.74	2021	2084

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
GODREJPROP 28 Dec 2023	1971.6	0.64	2427250	-14.69	1942	1997
HINDCOPPER 28 Dec 2023	225.7	3.44	23510800	-9.43	219	232
SBICARD 28 Dec 2023	773.8	1.05	11136000	-9.36	768	779
BHARTIARTL 28 Dec 2023	991.1	1.09	26049000	-8.9	980	1001
TATASTEEL 28 Dec 2023	133.75	1.79	150854000	-8.82	132	135

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BATAINDIA 28 Dec 2023	1624.95	-0.14	1083375	-20.04	1613	1640
HAL 28 Dec 2023	2703.8	-0.49	5004900	-10.33	2678	2731
ADANIEN 28 Dec 2023	2813.15	-0.16	9102000	-8.56	2788	2846
HDFCBANK 28 Dec 2023	1674.65	-1.02	93193100	-8.37	1668	1685
PFC 28 Dec 2023	388.4	-0.45	42419625	-8.21	382	396

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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